

8.—Total Assets and Liabilities for Life Insurance of Canadian Companies under Federal Registration and Assets and Liabilities in Canada for Life Insurance of British and Foreign Companies under Federal Registration, 1958-60.

Assets and Liabilities	1958	1959	1960
	\$	\$	\$
Canadian Companies			
Total Assets:	7,583,162,563	8,095,250,934	8,610,477,204
Bonds.....	3,700,885,731	3,868,490,831	4,030,635,953
Stocks.....	367,587,149	406,687,199	448,247,750
Mortgage loans on real estate.....	2,609,040,713	2,863,597,911	3,113,067,104
Agreements of sale of real estate.....	5,076,560	5,520,045	4,942,226
Real estate.....	254,748,709	265,296,563	282,892,192
Policy loans.....	369,961,497	394,550,573	431,676,229
Cash.....	79,671,736	68,716,852	70,481,884
Investment income, due and accrued.....	71,232,841	78,630,118	87,000,373
Outstanding insurance premiums and annuity considerations.....	64,536,138	69,370,878	72,166,799
Shares of company's capital stock (purchased under mutualization plan).....	46,721,060	59,344,565	48,576,355
Other assets.....	13,700,429	15,045,399	20,790,339
Total Liabilities:	7,130,219,806	7,606,269,809	8,079,533,701
Actuarial reserve for contracts in force.....	5,979,494,193	6,391,158,876	6,787,219,229
Amounts on deposit pertaining to contracts.....	590,890,429	617,130,121	651,158,732
Outstanding claims under contracts.....	60,410,411	64,216,555	69,521,291
Other liabilities.....	499,424,773	533,764,257	571,634,449
Surplus.....	438,012,242	472,979,421	512,877,050
Capital stock paid up.....	14,930,515	16,001,704	18,066,453
British Companies			
Assets in Canada:	374,366,300	406,111,524	471,732,029
Bonds.....	211,628,506	222,697,172	272,527,602
Stocks.....	59,957,983	63,902,020	64,407,916
Mortgage loans on real estate.....	80,041,848	90,257,450	104,098,014
Real estate.....	6,037,469	12,562,100	12,562,089
Policy loans.....	7,303,412	8,322,726	9,542,965
Cash.....	2,727,569	3,258,817	1,888,192
Investment income, due and accrued.....	1,316,267	1,458,245	1,721,185
Outstanding insurance premiums and annuity considerations.....	1,957,702	2,107,701	2,213,653
Other assets.....	3,395,544	1,581,293	2,820,413
Liabilities in Canada:	335,191,504	382,690,764	436,254,716
Actuarial reserve for contracts in force.....	329,761,180	374,755,633	425,757,729
Outstanding claims under contracts.....	1,566,622	2,171,721	2,528,986
Other liabilities.....	3,868,702	5,763,410	7,968,001
Excess of assets over liabilities in Canada:	39,174,796	23,420,760	35,527,313
Foreign Companies			
Assets in Canada:	1,432,822,001	1,494,222,700	1,624,049,659
Bonds.....	1,008,282,918	1,026,683,044	1,126,180,644
Stocks.....	1,800,000	1,720,000	1,840,000
Mortgage loans on real estate.....	311,457,795	349,208,596	370,245,594
Real estate.....	6,061,352	6,888,139	6,762,180
Policy loans.....	66,617,512	69,780,299	73,930,490
Cash.....	15,321,412	14,671,611	16,811,266
Investment income, due and accrued.....	16,199,473	17,663,800	18,933,390
Outstanding insurance premiums and annuity considerations.....	6,854,689	7,303,779	8,373,123
Other assets.....	226,850	303,432	972,972
Liabilities in Canada:	1,313,116,206	1,389,744,933	1,458,457,809
Actuarial reserve for contracts in force.....	1,208,408,136	1,277,774,729	1,332,941,807
Outstanding claims under contracts.....	13,117,132	14,260,043	16,164,508
Other liabilities.....	91,590,938	97,710,161	109,351,494
Excess of assets over liabilities in Canada:	119,705,795	104,477,767	165,591,850

¹ At book values. The liabilities include a reserve equal to the amount, if any, by which the total book value of bonds, stocks and real estate exceeds the total market value (or amortized value where applicable). ² At market values.